

Vietnam lithium battery market

With the government's focus on promoting sustainable energy sources and the growing adoption of electric vehicles, the Vietnam battery market is poised for significant expansion. Important Note: The ...

Discover Vietnam's battery sector growth, including BESS expansion, swappable EV systems, lithium-ion manufacturing, and government policies driving innovation.

Region/Country: Ho Chi Minh City and Hanoi are expected to dominate the market due to their high concentration of industries, particularly automotive and data centers.

By technology, solid-state platforms are forecast to post a 29.8% CAGR through 2031, while lithium-ion retained 55.2% of the Vietnam battery market share in 2025. By application, ...

In the first quarter of 2025, the lithium market in Vietnam is experiencing significant growth driven by the increasing demand from the electric vehicle (EV) and renewable energy sectors.

Vietnam's battery supply chain is still nascent, ranking 20th out of 30 on the global lithium-ion battery supply chain ranking in 2024. The rapid growth and high demand of the battery ...

By 2030, Vietnam is expected to experience a significant increase of 13.6% in electric vehicle adoption. This surge will consequently result in a higher demand for batteries in the market.

In 2023, VinFast Battery announced plans to increase production capacity for lithium-ion batteries in its Hai Phong facility to support the growing EV market in Vietnam and Southeast Asia.

Ho Chi Minh City and Hanoi are the dominant cities in the Vietnam battery market, primarily due to their advanced infrastructure, higher consumer demand for electronics, and proximity ...

IMARC's industry report offers a comprehensive quantitative analysis of various market segments, historical and current market trends, market forecasts, and dynamics of the Vietnam lithium-ion ...

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