



# Solar inverter sales volume

How big is the solar PV inverter market?

Download Free Sample! The sample report only takes 30 secs to download, no need to wait longer. The global solar PV inverter market size was valued at USD 12.30 billion in 2022. It is estimated to reach USD 18.32 billion by 2031, growing at a CAGR of 4.53% during the forecast period (2023-2031).

What was the market size of PV inverter in 2024?

The market size for PV inverter was valued at USD 34.6 billion in 2024 and is projected to reach USD 90 billion by 2034, growing at a CAGR of 9.5% during the forecast period. What was the market share of the three-phase segment in 2024?

How is the solar PV inverters market segmented?

The solar PV inverters market is segmented by inverter type, application, and geography. By inverter type, the market is segmented into central inverters, string inverters, and micro-inverters. By application, the market is segmented into residential, commercial and industrial, and utility-scale.

What is the outlook for solar PV inverter market?

The solar PV inverter market outlook is further being shaped by the rising environmental concerns about greenhouse emissions and the increasing cost of fossil fuels, which has resulted in the growing adoption of economical solar power and hence, solar inverters.

Solar PV Inverters Market in North America Solar PV Inverters Market in Europe Solar PV Inverters Market in Asia-Pacific Solar PV Inverters Market in South America Solar PV Inverters Market in Middle East & Africa The North American solar PV inverters market holds approximately 21% of the global inverter market share in 2024, establishing itself as a significant regional market. The region's growth is primarily driven by robust government support through incentive programs and renewable energy targets. The United States leads the market with subst... See more on mordorintelligence QY Research Solar Inverters - Global Market Share and Ranking, Overall Sales ... The Solar Inverters market size, estimations, and forecasts are provided in terms of sales volume (K Units) and sales revenue (\$ millions), considering 2024 as the base year, with history and forecast ...

PV Inverter Market Forecast and Outlook from 2025 to 2035 The PV inverter generators industry is valued at USD 1.7 billion in 2025. As per FMI's analysis, the PV inverter will grow at a ...

Solar Inverter Market Key Highlights: Market Size (2024): USD 15.92 Billion Projected Market Size (2034): USD 37.70 Billion CAGR (2023-2034): 9% Pricing Analysis: Price Growth Regional ...

The solar PV inverter market reached USD 8.87 Billion in 2025 & expected to grow at 5.00% CAGR between 2026 and 2035, to reach USD 14.45 Billion by 2035.

The Solar Inverters market size, estimations, and forecasts are provided in terms of sales volume (K Units) and sales revenue (\$ millions), considering 2024 as the base year, with history and forecast ...



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Solar PV Inverter Market Overview The global Solar PV Inverter Market size was valued at USD 16.3 Billion in 2024 and is projected to reach from USD 17.96 Billion in 2025 to USD 39.07 Billion by 2033, ...

The global PV inverter market was valued at USD 34.6 billion in 2024 and is estimated to grow at a CAGR of 9.5% from 2025 to 2034.

SOLAR PV INVERTERS MARKET OVERVIEW The global solar pv inverters market size is forecasted to reach USD 14.87 Billion by 2035 from USD 7.79 Billion in 2026, growing at a steady ...

The global PV inverters market size was evaluated at USD 16 billion in 2024 and is expected to surge around USD 83.24 billion by 2034 with a CAGR of 17.93%.

Huawei and Sungrow ranked as the top two global solar inverter manufacturers for the first half of 2025, with scores of 93.9 and 93.7, respectively. This ranking is based on the Global Solar ...

Solar PV Inverters Market Size & Share Analysis - Growth Trends and Forecast (2026 - 2031) The Solar PV Inverter Market Report is Segmented by Inverter Type (Central Inverters, String ...

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