



# Solar inverter sales area

How big is the solar PV inverter market?

We're here to help answer any questions about our products and services. The solar PV inverter market reached USD 8.45 billion in 2024 & expected to grow at 5.0% CAGR between 2025 and 2034, to reach USD 13.13 billion by 2034.

What is the global solar inverter market size?

The global solar inverter market size was exhibited at USD 10.34 billion in 2023 and is projected to hit around USD 22.95 billion by 2033, growing at a CAGR of 8.3% during the forecast period of 2024 to 2033. Asia-Pacific accounted for the largest revenue share of around 44% in 2023.

Who owns the solar inverter market?

In the solar inverter business, SMA Solar Technology of Germany held 30% of the market share just 11 years ago; today, Huawei and Sungrow of China control the majority of the market.

What was the market size of PV inverter in 2024?

The market size for PV inverter was valued at USD 34.6 billion in 2024 and is projected to reach USD 90 billion by 2034, growing at a CAGR of 9.5% during the forecast period. What was the market share of the three-phase segment in 2024?

The Solar Inverter Market size was valued at USD 14.31 Billion in 2024 and the total Solar Inverter revenue is expected to grow at a CAGR of 5.78% from 2025 to 2032, reaching nearly USD ...

Solar PV Inverters Market in North America Solar PV Inverters Market in Europe Solar PV Inverters Market in Asia-Pacific Solar PV Inverters Market in South America Solar PV Inverters Market in Middle East & Africa The North American solar PV inverters market holds approximately 21% of the global inverter market share in 2024, establishing itself as a significant regional market. The region's growth is primarily driven by robust government support through incentive programs and renewable energy targets. The United States leads... See more on mordorintelligence Missing: sales area Must include: sales area. **b\_imgcap\_alttitle** **strong**, **b\_imgcap\_alttitle** **.b\_factrow** **strong**{color:#767676}#**b\_results** **.b\_imgcap\_alttitle**{line-height:22px} **.b\_imgcap\_alttitle**{display:flex;flex-direction:row-reverse;gap:var(--main-mtc-padding-card-default)} **.b\_imgcap\_alttitle** **.b\_imgcap\_img**{flex-shrink:0;display:flex;flex-direction:column} **.b\_imgcap\_alttitle** **.b\_imgcap\_main**{min-width:0;flex:1} **.b\_imgcap\_alttitle** **.b\_imgcap\_img**>div, **.b\_imgcap\_alttitle** **.b\_imgcap\_img** **a**{display:flex} **.b\_imgcap\_alttitle** **.b\_imgcap\_img** **img**{border-radius:var(--main-smtc-corner-card-default)} **.b\_imagePair.square\_s**> **ner**{width:50px} **.b\_imagePair.square\_s**{padding-left:60px} **.b\_imagePair.square\_s**> **ner**{margin:2px 0 0 -60px} **.b\_imagePair.square\_s.reverse**{padding-left:0;padding-right:60px} **.b\_imagePair.square\_s.reverse**> **ner**{margin:2px -60px 0 0} **.b\_ci\_image\_overlay: hover**{cursor:pointer} **sightsOverlay**,#**OverlayIFrame**.**b\_mcOverlay** **sightsOverlay**{position:fixed;top:5%;left:5%;bottom:5%;right:5%;width:90%;height:90%;border:0;border-radius:15px;margin:0;padding:0;overflow:hidden;z-index:9;display:none}#**OverlayMask**,#**OverlayMask**.**b\_mcOv**

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!important; }Expert Market ResearchSolar PV Inverter Market Share | SizeThe solar PV inverter market reached USD 8.87 Billion in 2025 & expected to grow at 5.00% CAGR between 2026 and 2035, to reach USD 14.45 ...

Solar PV Inverters Market Size & Share Analysis - Growth Trends and Forecast (2026 - 2031) The Solar PV Inverter Market Report is Segmented by Inverter Type (Central Inverters, String ...

SOLAR PV INVERTERS MARKET OVERVIEW The global solar pv inverters market size is forecasted to reach USD 14.87 Billion by 2035 from USD 7.79 Billion in 2026, growing at a steady ...

The solar PV inverter market reached USD 8.87 Billion in 2025 & expected to grow at 5.00% CAGR between 2026 and 2035, to reach USD 14.45 Billion by 2035.

The Solar Inverters market size, estimations, and forecasts are provided in terms of sales volume (K Units) and sales revenue (\$ millions), considering 2024 as the base year, with history and forecast ...

The global solar inverter market size was exhibited at USD 10.34 billion in 2023 and is projected to hit around USD 22.95 billion by 2033, growing at a CAGR of 8.3% during the forecast period of 2024 to ...

The global PV inverter market was valued at USD 34.6 billion in 2024 and is estimated to grow at a CAGR of 9.5% from 2025 to 2034.

Solar Inverter Market Key Highlights: Market Size (2024): USD 15.92 Billion Projected Market Size (2034): USD 37.70 Billion CAGR (2023-2034): 9% Pricing Analysis: Price Growth Regional ...

The Solar Inverter market is anticipated to grow from USD 12,729.5 million in 2025 to USD 23,661.6 million by 2030 with a CAGR of 13.20% during 2025-2030. The solar inverter industry encompasses ...

Discover PV Inverter Sales Market trends, growth analysis, key segments, and regional insights. Forecast 2025-2035. Explore industry opportunities now!



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